

## Brief Profile of Board of Directors



### **Mr. Devendra Raj Mehta (Chairman & Non Executive and Non Independent Director)**

Mr Devendra Raj Mehta is Chairman and a nonexecutive, Independent Director of our Company. He holds a bachelor's degree in economics and law and is a retired officer of the Indian Administrative Services. Further, he is an alumnus of MIT Sloan School of Management, Massachusetts Institute of Technology, Boston, uSA and the Royal Institute of Public Administration, London, united Kingdom. He has over 53 years of experience in civil services. Prior to joining the Board of the Company, he has held positions including, chairman of SEBI, deputy governor of RBI and Director General of Foreign Trade, Government of India and has held various positions with the Government of Rajasthan and the Government of India. He has been on the Board since May26,2005.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
1	Atul Rajasthan Date Palms Limited	Director
2	Agriglow farmer producer company limited	Director
3	Baif Institute for Sustainable Livelihoods and Development	Director
4	Gandhi Research Foundation	Director
5	Surefin Advisors Private Limited	Director



**Mr. Jugal Kishore Baid**  
**Non Executive & Non Independent Director**

Mr Jugal Kishore Baid is a non-executive Director of the Company. He holds a bachelor's degree in Science (Mechanical Engineering) from Birla Institute of Technology, Mesra, Ranchi. He has over 55 years of experience in engineering and has undertaken various industrial training programmes with engineering companies. Prior to joining the Board, he was associated with Hyderabad Allwyn Metal Works and Jai Polypan Private Limited. He was involved in setting up the rotational molding technology in Rajasthan for the manufacture of multi layered and foam filled water storage containers under the brand name "Polycon". He has been associated with the Company since its incorporation.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
1	Polycure Martech Limited	Director
2	Vitromed Healthcare, Jaipur	Partner
3	Stilocraft, Jaipur	Partner



**Mr. Ambrish Mithal**  
**Non Executive & Independent Director**

Dr. Ambrish Mithal is a Non-Executive, Independent Director. He (Padma Bhushan & B.C. Roy Awardee) – is the Chairman and Head of Endocrinology and Diabetes Department at Max Healthcare (Pan Max), a group of 16 hospitals. He is the domain expert on the Governing Board of National Health Authority (2019) of India and President of AIIMS Gorakhpur. Recently, he was presented the Laureate Award from Endocrine Society of uS for International Excellence. Dr. Mithal has been the recipient of the Fogarty Fellowship (Harvard Medical School), Japan International Cooperation Agency Fellowship, Boy Frame Award of the ASBMR, IOF Amgen Health Professional Award and the Springer citation prize for his paper on “Global Vitamin D Status”, 2013. He has received the IOF President’s Award (2016). His current research interests include Vitamin D nutrition, primary hyperparathyroidism, osteoporosis, cardiovascular outcome trials in diabetes and NAFLD. He has been associated with our Company since August 04, 2022.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
1.	Nil	Non



**Mr. Vimal Bhandari**  
**Non Executive & Independent Director**

Accomplished, dedicated and focused professional with experience of over thirty-five years in a range of businesses in the financial services industry, of which twenty-five years have been at the Board of Directors level. Presently associated as the Executive Vice Chairman and CEO with Arka Fincap Limited (AFL), a Non-Banking Finance Company. AFL is a wholly owned subsidiary of Kirloskar Oil Engines Limited and was established in 2018. This is part of the Group's business initiative in financial services as a strategic diversification. For 6 years till 2017 was the Managing Director & CEO, from inception, of IndoStar Capital Finance Limited (a NBFC established by international investors like Everstone, Goldman Sachs, Ashmore and others in 2011 with an initial capitalization of Rs. 9 billion and engaged in corporate, real estate and SME lending and venturing into housing finance), has spearheaded its growth to achieve loans outstanding of about Rs.52 billion and PAT of Rs.2.1 billion in FY 2017. Was listed in CY 2018. Previously, for 7 years (2004-11) as the Country Head, from inception of AEGON N.V. the Dutch life insurance and pension player, strategized the global giant's India Strategy entailing the establishment, development and growth of a life insurance company in partnership with Religare, the financial services company of the Ranbaxy Promoter Group, along with Times of India Group as a financial partner. Before moving to AEGON, gained 16 years (1988-2004) of top management experience at IL&FS Limited of which 9 years were spent at the Board level as the Executive Director responsible for its financial services business. Additionally, functioned as Non-Executive Director on IL&FS Group entities in diverse financial services businesses of stock broking, private equity, infrastructure project development, and healthcare management services and as Director-In-Charge for the asset management and merchant banking subsidiaries.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
<b>1.</b>	KEC INTERNATIONAL LIMITED	<b>Director</b>
<b>2.</b>	HDFC TRUSTEE COMPANY LIMITED	<b>Director</b>
<b>3.</b>	ESCORTS KUBOTA LIMITED	<b>Director</b>
<b>4.</b>	JK LAKSHMI CEMENT LIMITED	<b>Director</b>



**Mr. Alessandro Balboni**  
**Non Executive & Non Independent Director**

Mr Alessandro Balboni, is a Non-Executive, NonIndependent Director of the Company, He is accomplished market driven executive, self-motivated and responsible individual with 23 years of experience in leading healthcare and sales. In his past career Mr. Balboni was Chairman & Chief Executive OAicer at Delta Med SPA, Italy. He has a Master’s degree from the university of Bologna, Italy.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
<b>1.</b>	Plan1 Health s.r.l., Italy	Director
<b>2.</b>	Poly Medicure B.V. Netherlands	Director



**Mr. Himanshu Baid**  
**Managing Director**

Mr Himanshu Baid is the Managing Director of the Company. He holds a bachelor's degree in engineering (electronics and communication) from Karnatak university, Dharwad, India. He has over 27 years of experience in manufacturing, sales and marketing of medical devices. He has been associated with the Company since its incorporation.

<b>S. No.</b>	<b>Names of the Companies /bodies corporate/ firms/ association of individuals</b>	<b>Nature of interest or concern / Change in interest or concern</b>
1.	Aditya Infotech Limited	Director
2.	Polycure Martech Limited	Director
3.	Poly Medicure (Laiyang) Co. Ltd. China	Director
4.	Ultra for Medical Products, Egypt	Director
5.	Poly Medicure B.V., Netherlands	Director
6.	PHD Chamber of Commerce and Industry	Director
7.	Plan1 Health India Private Limited	Director
8.	Polymed Brazil LTDA, Brazil	Director
9.	Medistream SA, Switzerland	Director
10.	Exicom Tele-Systems Limited	Director



**Mr. Rishi Baid**  
**Joint Managing Director**

Mr Rishi Baid is an Executive Director of the Company. He holds a Bachelor of Science degree in mechanical engineering and a master's degree of science in mechanical engineering from West Virginia university, uSA. He has over 27 years of experience in manufacturing, operations and R&D of medical devices. He has been associated with the Company since its incorporation.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
1	Poly Medicure (laiyang) Co., Ltd, China	Director
2	PolyHealth Inc., USA	Director
3	Ultra for Medical Products, Egypt	Director
4	Spring Pet Containers	Partner
5	Vitromed Healthcare, Jaipur	Partner
6.	Poly Medicure B.V., Netherlands	Director
7.	Plan1 Health S.r.l., Italy	Director
8.	Plan1 Health India Pvt. Ltd.	Director
9.	Zetta matrix consulting llp	Partner



**Mr. Amit Khosla**  
**Non Executive & Independent Director**

Mr. Amit Khosla is a non-executive, Independent Director of the Company. He holds a Bachelor's degree in Economics (with honours) from Delhi university and a Master's degree in Business Administration (MBA) from Kellogg Graduate School of Management, Northwestern university, Illinois, uSA. He has around 23 years of experience in financial advisory in India and abroad. With specialisation in financial institutions, Mr. Amit Khosla has worked in global investment banks JP Morgan Chase & Co and Fox-Pitt, Kelton in New York and Hong Kong. His experience in India includes working with CDC/Actis and advising offshore funds for their India investments. He has been associated with our Company since June 5, 2020.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
<b>1. 2</b>	Metlloy Trading Services Private Limited	<b>Director</b>
<b>2.</b>	VT Investment Advisers LLP	<b>Partner</b>
<b>3.</b>	Bombay Capital Management LLP	<b>Partner</b>



**Ms. Sonal Mattoo**  
**Non Executive & Independent Director**

Ms. Sonal Mattoo is a non-executive, Independent Director. She holds a B.A.L.L.B. (Hons) degree from the National Law School of India university, Bangalore. She has 28 years of experience in compliance relating to workplace harassment and diversity issues. She supports various clients as an independent ombudsperson, handling employee complaints via the internal dispute redressal mechanism and as an independent IC member for the Prevention of sexual harassment at the workplace issues. She has been associated with our Company since August 29, 2020.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
1.	Syntegon Telstar India Private Limited	Director
2.	Pramerica Life Insurance Limited	Director



**Mr. Vishal Gupta**  
**Non Executive & Independent Director**

Mr. Vishal Gupta is a graduate from Sydenham College (Mumbai) and an MBA from FORE School of Management (Delhi). Mr. Vishal Gupta is acknowledged for his in depth understanding of the real estate business, customer psychology and market behaviour. He has a great eye for detail and takes a keen interest in the conceptualization and planning of new housing projects for the Company. He is associated with Ashiana for the last 25 years and actively involved in project execution, designing and general administration. He has been instrumental in growth of the company.

S. No.	Name of the Company	Nature of Interest or concern/change in interest or concern
1.	Nitya Care Homes Private Limited	Director
2.	Construction Skill Development Council Of India	Director
3.	SEMAC Consultants Limited	Director
4.	OPMG Realtors Private Limited	Director
5.	Ashiana Retirement Villages Limited	Director
6.	Ashiana Housing Limited	Director
7.	Latest Developers Advisory Limited	Director
8.	Topwell Projects Consultants Limited	Director
9.	Gd Enterprises Private Limited	Director
10.	OPMG Investments Private Limited	Director
11.	Ahl Group Investments Private Limited	Director
12.	OPG Realtors Limited	Director
13.	HEMIE Estates Private Limited	Director
14.	RG Woods Limited	Director
15.	WOODSTORY LLP	Partner



**Vishal Baid,  
Executive Director**

Mr. Vishal Baid is the Executive Director for Poly Medicure Ltd. Mr. Vishal Baid is responsible for overall aspects of the company like Marketing, Corporate Finance and overall, in-charge of manufacturing activities in Jaipur.

He is a qualified Chartered Accountant with around 25 years of work experience. He is a member of organizations like EO & YPO.

He has also held leadership positions, including Chairman of CII (Confederation of Indian Industry) Rajasthan Chapter for 2020-21, and previously served as a member of CII's Northern Regional Council

His hobbies are travelling, music & playing golf. Have played golf at major golf courses in India & some abroad also. He is also a wildlife enthusiast.

S. No.	Name of the companies/bodies corporate/firms/association of individuals	Nature of Interest or concern/change in interest or concern
1.	YPO RAJASTHAN	Director
2.	JAI POLYPAN PRIVATE LIMITED	Director
3.	POLYCURE MARTECH LTD	Director
4.	MONROVA REALTY LLP	Partner
5.	SCG & CO LLP	Partner
6.	VCB TRADING LLP	Partner



**Mr. Pankaj Kumar Gupta**  
**Executive Director**

Mr. Pankaj Kumar Gupta is a Executive Director with over 35 years of experience in the medical devices and manufacturing industry. Currently serving as President – Operations at Poly Medicure Limited, he specializes in manufacturing excellence, process optimization, supply chain management, lean practices, and team leadership.

He holds a four-year Diploma in Tool Engineering from the Institute of Tool Room Training (ITTUP), providing him with a strong technical foundation in precision tooling and industrial automation. Mr. Gupta has been associated with Poly Medicure for over 17 years, having joined as Senior Manager in 2008 and progressing to senior leadership roles, including President (Operations), before his elevation to Executive Director. He has been instrumental in scaling operations, improving productivity, reducing costs, and maintaining high-quality standards across global operations.

His key contributions include leading end-to-end manufacturing across multiple plants, driving automation and digital transformation, ensuring compliance with international standards (ISO, CE, FDA), and fostering collaboration across R&D, Quality, Procurement, and Marketing teams.

Known for his hands-on and approachable leadership style, Mr. Gupta has also held positions at HMD, Dalmia Electronics, and LML Ltd., building a strong foundation in operations and engineering. His strategic vision and focus on innovation continue to drive operational excellence and growth at Poly Medicure.

<b>S. No.</b>	<b>Name of the companies/bodies corporate/firms/association of individuals</b>	<b>Nature of Interest or concern/change in interest or concern</b>
1.	Nil	Non