

Poly Medicure Limited

Regd. Office : 232-B, 3rd Floor, Okhla Industrial Estate,
Phase-III, New Delhi - 110020 (INDIA)
T: +91-11-33550700, 47317000, F: +91-11-26321894, 26321839
E: info@polymedicure.com W: polymedicure.com
CIN: L 40300DL1995PLC066923



Date: 8th December, 2020

Scrip Code: - 531768

Scrip Code:- POLYMED

The Manager,
BSE Limited,
Department of Corporate Services,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1-Block-G
Bandra Kurla Complex, Bandra(E),
Mumbai-400051.

Subject: Outcome of the Board Meeting of the Company

Ref: Submission of information in Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform the Stock Exchange that the Board of Directors at their meeting held today i.e. 8th December, 2020, at 232-B, 3rd Floor, Okhla Industrial Estate, Phase-III, New Delhi-110020 has considered and approved the proposal for raising of funds through issuance of new securities by way of Qualified Institutional Placement ("QIP") and seeking approval of the members by way of Special Resolution for the same and in this regard we wish to submit as under:-

- a) The Board has considered and approved raising of funds to the tune of amount not exceeding INR 400 Crores through new issue of equity shares by way of qualified institutions placement, in accordance with the relevant provisions of applicable law and subject to approval of the Company's shareholders and receipt of applicable regulatory approvals.
- b) The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to issuance of securities is enclosed as Annexure A to this letter.
- c) The Company will take shareholders' approval through postal ballot for the issuance of shares under Qualified Institutional Placement.
- d) The Board has proposed to fix 11th December, 2020 as the cut-off date for the purpose of determining the name of shareholder(s) for the purpose of dispatch of Postal Ballot Notice along with the details of E-voting to the shareholders.



Works : Plot No.104-105 & 115-116, Sector-59, HSIIDC Industrial Area, Ballabgarh, Faridabad - 121004, Haryana (INDIA)
T: +91-129-3355070, 4287000, F: +91-129-2307007, 2309102

e) The Board has appointed Mr. P.K. Mishra of M/s. P.K. Mishra & Associates, Practicing Company Secretary as Scrutinizer to conduct the Postal ballot voting process in fair and transparent manner.

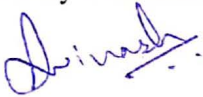
We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 11.30 a.m.

Thanking You,

Yours Sincerely

For Poly Medicure Limited



Avinash Chandra
Company Secretary



1. TYPE OF SECURITIES PROPOSED TO BE ISSUED

Equity Shares

2. TYPE OF PROPOSED ISSUANCE

Qualified Institutional Placement (QIP)

3. TOTAL NUMBER OF SECURITIES PROPOSED TO BE ISSUED/ TOTAL AMOUNT FOR WHICH THE SECURITIES WILL BE ISSUED

The Board has approved proposal for fund raising for an amount not exceeding INR 400 Crores through new issue of equity shares by way of qualified institutions placement, in accordance with the applicable provisions of Chapter VI of SEBI (ICDR) Regulation 2018, as amended on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws.

The total number of securities proposed to issue through QIP Placement shall be determined after fixation of Issue Price at the time of issuance of securities.

